F. No. 19(119)/2022/DP/NPPA/Div.II/Vol.-II
Government of India
Ministry of Chemicals & Fertilizers
Department of Pharmaceuticals
National Pharmaceutical Pricing Authority

5th / 3rd Floor, YMCA Cultural Center Building, 1, Jai Singh Road, N. Delhi – 110001. Dated: - 27.03.2024

OFFICE MEMORANDUM

Subject: Movement in Wholesale Price Index (WPI) for the preceding calendar year 2023 over the year 2022.

Based on the Wholesale Price Index (WPI) data provided by the office of the Economic Advisor, Department of Industry and Internal Trade, Ministry of Commerce and Industry, the annual change in WPI works out as (+)0.00551% during the calendar year 2023 over the corresponding period in 2022.

- 2. As per provisions of Paragraph 16(2) of Drug Price Control Order (DPCO) 2013, the manufacturers may increase the Maximum Retail Price (MRP) of scheduled formulations on the basis of this WPI and no prior approval of the Government in this regard shall be required.
- 2. This is brought to the notice of all concerned for further action as per the provisions of DPCO, 2013.

(Rashmi Tahiliani) Director (Pricing)